

# The European Single Market : Challenges and Consequences (EM023M18)

Program	PGE
Module / ECTS / Path / Specialisation	<b>Module :The European Single Market : Challenges and Consequences : 5 ECTS.</b> <ul style="list-style-type: none"><li>• Visitants</li></ul>
Discipline	Economy
Year	2019
Semester	B
Open for visitors	yes (5 ECTS)
Available places	30

## Coordinator

Patrick DOLLAT

## Lecturers

Instructor	Population	Email
Patrick DOLLAT		

## Course format

Working language :	English
Volume of contact hours :	27 h
Workload to be expected by the student :	108 h

## Course track

Track : Attendance

**"Attendance" track :**

Attendance at lecture / tutorial classes and intermediate / final exams is mandatory. As evaluation of in class work constitutes an essential element of grading, any absence will be penalized and is taken into account for grading purposes (see academic rules and regulations).

**"Autonomous" track :**

Attendance at intermediate / final exams is mandatory, but students are free to attend lecture / tutorial classes.

For all Master programs and all other programs realized in the form of dual internships (apprentissage), attendance at lecture / tutorial classes and intermediate / final exams is entirely mandatory. Therefore, only the "Attendance" track can be selected.

# Contribution of the course to the educational objectives of the programme

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How the course contributes to the programme :

## Description

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This course is an advanced program on The European Economic Policies. It copes with the main fields of the EU economic integration: the internal market for people, goods, services and capital, the monetary Union, the common policies regarding competition and trade, the action of the EU at social, regional, sectoral.

## Educational organisation

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In class

### Lectures

In groups

### Oral presentations

Interaction

### Discussions / debates

## Learning outcomes

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Upon completion of this course, students should be able to :

- **Define** the EU Internal market and key European economic policies
- **Recognize** the key differences between the EU internal market, the national markets and the International market
- **Discuss** the necessary reforms of the European economic policies
- **Appraise** the interests of the EU economic policies in order to cope with the globalization.

## Outline

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1 – WHAT IS THE INTERNAL MARKET?  
FROM THE COMMON MARKET TO THE SINGLE MARKET

1. The Single Market: a Pragmatic Construction

1.1 The Treaty of Rome and the Implementation of the Common Market  
1.2 The Single European Act and the Single Market: Objective 92

2. Establishing the Four Freedom

2.1 Goods  
2.2 Services  
2.3 Capital  
2.4 People and workers

3. Implementation of the Four Freedoms and the Competition Policy

3.1 What Is the Competition Policy?  
3.2 Antitrust Policy  
3.3 Anti-competitive Mergers

### 3.4 State Aid

#### 4. The Benefits of the Single Market

##### 4.1 The Economic Benefits

##### 4.2 The Practical Benefits

##### 4.3 The Persistent Difficulties

## 2 - WHAT IS THE COMMON COMMERCIAL POLICY?

### INTRODUCTION: THE EU, A GLOBAL PLAYER

- Members States and Population
- Trade
- GDP
- Inflation
- Employment

#### 1. COMMON RULES

##### 1.1 - COMMON RULES FOR EXPORTS

###### 1.1.1 - Objective and Act

###### 1.1.2 - Information and consultation procedures

###### 1.1.3 - Protective measures

##### 1.2 - COMMON RULES FOR IMPORTS

###### 1.2.1. Objective and Act

###### 1.2.2. Information and consultation procedure

###### 1.2.3. Community investigation procedure

###### 1.2.4. Surveillance measures and safeguards measures

##### 1.3 – Common External Tariff (CET)

###### 1.3.1. Principles

###### 1.3.2. Legal Basis: art. 28 CE

###### 1.3.3. Objective

#### 2. COMMERCIAL DEFENCE MEASURES

##### 2.1 - ANTI-DUMPING MEASURES

###### 2.1.1 - Objective and act

###### 2.1.2 - Definition of dumping and dumping margin

###### 2.1.3 - .Procedure

- Injury
- Initiation of proceedings
- Investigations

###### 2.1.4 - Decision

- Termination of the proceeding without measures
- Imposition of provisional anti-dumping duties
- Imposition of definitive anti-dumping duties
- Community interest, duration and review
- Refund of duties

##### 2.2 – ANTI SUBSIDY MEASURES

###### 2.2.1 - Objective and act

###### 2.2.2 – Definition of subsidy

###### 2.2.3 – Countervailable subsidies and Amount

##### 2.3 – DEFENCE AGAINST TRADE BARRIERS

###### 2.3.1 - Objective and act

###### 2.3.2 – Definitions

###### 2.3.3 – Right of referral and examination procedures

###### 2.3.4 – Adoption of commercial measures

#### 3. THE WORLD TRADE ORGANISATION AND THE MULTILATERAL TRADE FRAMEWORK

##### 1 – MARRAKESH FINAL ACT 1994 AND WTO AGREEMENT

###### 1.1 – Common institutional framework and legal personality of the WTO

- Ministerial conference
- Council general, Dispute settlement body, Trade review body, Subsidiaries bodies
- Director general and Secretariat

###### 1.2 – Decision-making process

### 1.3 – Annexes containing the WTO Agreements

- Annex 1 A: Trade in goods, 1 B: Trade in services and 1C: TRIPS
- Annex 2: Understanding on Rules and Procedures Governing the Settlement of Disputes (Based on the Art. XXII and XXII GATT 1994)
- Annex 3: Mechanism for Reviewing the Trade Policies of WTO Members (TPRM for Goods, Services and Intellectual property)
- Annex 4: Two Plurilateral Agreements on Trade in civil aircraft and on Government procurement

## 2 – THE DOHA ROUND

### 2.1 – Origin and Objectives

### 2.2 – EU's Objectives

### 2.3 – Difficulties of the DDA process

### 3. – Case study: Penalty payment on Microsoft

### 4.1 – General presentation

### 4.2 – Procedure

### 4.3 – Sanction and appeal

## 4. WHAT IS THE ECONOMIC AND MONETARY UNION?

### INTRODUCTION: TOWARDS A SINGLE CURRENCY (1957-1992)

- The first appeal for a European currency prior to the 1929 crash
- The end of the Second World War: a new start
- The Treaty of Rome and the Bretton Woods crisis
- Creation of the European Monetary System (EMS)
- Preparations for EMU

### 1 - IMPLEMENTATION OF THE EMU

#### 1.1 - First stage: preliminary reforms and beginning of convergence (1 July 1990 - 31 December 1993)

##### 1.1.1 - Free movement of capital

##### 1.1.2 - Progressive convergence of economic policies and performances

#### 1.2 - Second stage: preparation of the Member States for the EMU (1 January 1994 - 31 December 1998)

##### 1.2.1 - Secondary legislation for the second stage of EMU

- Reporting of planned deficits by Member States and the protocol on the excessive deficit procedure
- Prohibition of privileged access to financial institutions
- Prohibition on the central banks granting credit facilities to public authorities and undertakings

##### 1.2.2. - Coordination of economic policies and economic convergence

- Broad economic policy guidelines (1997)

- Convergence criteria (provisions of the Treaty on European Union)

##### 1. Price stability

##### 2. Government finances

##### 3. Exchange rates

##### 4. Long-term interest rates

##### 1.2.3 - Stability and growth pact

- Objective and content

##### 1. Resolution of the European Council on the Stability and Growth Pact

##### 2. Surveillance of budgetary positions

##### 3. Implementation of the excessive deficit procedure

- Implementation of the pact by the Member State

### 1.3 – Third stage: implementation of the EMU (from 1 January 1999)

#### 1.3.1 - Identification of participating Member States and conversion rates

#### 1.3.2 - Conversion rates

#### 1.3.3 - Facility providing financial assistance for balances of payments

## 2 - ORGANISATION AND FUNCTIONING OF THE EMU

### 2.1 – The European Central Bank (ECB) and European System of Central bank (ESCB)

#### 2.1.1 – General Presentation

#### 2.1.2 – The European System of Central Bank

#### 2.1.3 – The European Central Bank

### 2.3 – Economic and Finance Committee and 2.4 -

2.2.1 – Composition and Tasks

2.2.2 – Decision-making Power

2.3 – Economic Policy Committee

2.3.1 – Composition and Tasks

2.3.2 – Decision-making Power

3 – THE NEW EXCHANGE-RATE MECHANISM (ERM II)

## Prerequisites

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**Key concepts to understand :**

**Knowledge of :**

- Knowledges on Economy and on the EU institutions
- Skills for team works

## Teaching material

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### Recommended reading

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**Major works :**

Buonanno, Laurie & Nugent, Neill, Policies and Policy Processes of the European Union, Palgrave Macmillan, 2013.

Mc Cormick, John, Understanding The European Union: a concise Introduction, 7th edition, Palgrave Macmillan, 2017.

Nugent, Neill, The Government and Politics of the European Union, 8th edition, Palgrave Macmillan, 2017.

**Further reading :**

<http://europa.eu>

<http://www.coe.int>

**Research works by EM Strasbourg :**

## Assessment

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**Intermediate evaluation / continuous assessment 1 :**

written / individual / English / weighting : 40%

**This evaluation serves to measure LO4.1, LO4.2**

**Intermediate evaluation / continuous assessment 2 :**

written + oral / in group / English / weighting : 40%

**This evaluation serves to measure LO2.1, LO2.2, LO2.3, LO3.1, LO4.1, LO4.2**

**Intermediate evaluation / continuous assessment 3 :**

oral / individual / English / weighting : 20%

additional information : Class attendance and participation

## Grounds for expulsion from classes

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Such behaviors as...

**arriving late, leaving early or unannounced leaving of the classroom during class time**

**disruptive eating or drinking in class**

**using smartphones and laptops for non class-related purposes**

**reading non class-related documents**

**chatting on non class-related issues**

**showing disrespect towards lecturers**

... may lead to expulsion from classes.