

The European Single Market : Challenges and Consequences (EM023M18)

Program	PGE
Course set (UE) / Credits (ECTS) / Track / Specialization	Module :The European Single Market : Challenges and Consequences : 5 ECTS. • Visitants
Discipline	Economy
Year	2020
Semester	B
Open for visitors	yes (5 ECTS)
Available spots	30

Coordinator

Patrick DOLLAT

Lecturers

Aucun intervenant pour ce cours

Course format

Working language :	English
Volume of contact hours :	27 h
Workload to be expected by the student :	108 h

Course track

Track : Attendance

Attendance track :

Attendance at lectures/tutorials and intermediate/final assessments is mandatory. As in-class work constitutes an essential element of evaluation, any unjustified absence will be penalized (*see Study and Examination Regulations*) and factored into the final grade (*see Assessment*).

Autonomous track :

Attendance at intermediate/final assessments is mandatory, but students have the option of attending lectures/tutorials.

Attendance at lectures/tutorials and intermediate/final assessments is mandatory for all degrees making up the Master's Program and all degrees involving co-op (*apprentissage*). Attendance track must therefore be selected.

Contribution of the course to the educational objectives of the program

How the course contributes to the program :

Description

This course is an advanced program on The European Economic Policies. It copes with the main fields of the EU economic integration: the internal market for people, goods, services and capital, the monetary Union, the common policies regarding competition and trade, the action of the EU at social, regional, sectoral.

Educational organisation

In class

Lectures

In groups

Oral presentations

Interaction

Discussions / debates

Learning outcomes

Upon completion of this course, students should be able to :

- **Define** the EU Internal market and key European economic policies
- **Recognize** the key differences between the EU internal market, the national markets and the International market
- **Discuss** the necessary reforms of the European economic policies
- **Appraise** the interests of the EU economic policies in order to cope with the globalization.

Outline

1 – WHAT IS THE INTERNAL MARKET? FROM THE COMMON MARKET TO THE SINGLE MARKET

1. The Single Market: a Pragmatic Construction

- 1.1 The Treaty of Rome and the Implementation of the Common Market
- 1.2 The Single European Act and the Single Market: Objective 92

2. Establishing the Four Freedom

- 2.1 Goods
- 2.2 Services
- 2.3 Capital
- 2.4 People and workers

3. Implementation of the Four Freedoms and the Competition Policy

- 3.1 What Is the Competition Policy?
- 3.2 Antitrust Policy
- 3.3 Anti-competitive Mergers
- 3.4 State Aid

4. The Benefits of the Single Market

- 4.1 The Economic Benefits
- 4.2 The Practical Benefits
- 4.3 The Persistent Difficulties

2 - WHAT IS THE COMMON COMMERCIAL POLICY?

INTRODUCTION: THE EU, A GLOBAL PLAYER

- Members States and Population
- Trade
- GDP
- Inflation
- Employment

1. COMMON RULES

1.1 - COMMON RULES FOR EXPORTS

- 1.1.1 - Objective and Act
- 1.1.2 - Information and consultation procedures
- 1.1.3 - Protective measures

1.2 - COMMON RULES FOR IMPORTS

- 1.2.1. Objective and Act
- 1.2.2. Information and consultation procedure
- 1.2.3. Community investigation procedure
- 1.2.4. Surveillance measures and safeguards measures

1.3 – Common External Tariff (CET)

- 1.3.1. Principles
- 1.3.2. Legal Basis: art. 28 CE
- 1.3.3. Objective

2. COMMERCIAL DEFENCE MEASURES

2.1 - ANTI-DUMPING MEASURES

- 2.1.1 - Objective and act
- 2.1.2 - Definition of dumping and dumping margin
- 2.1.3 - .Procedure

- Injury
- Initiation of proceedings
- Investigations
- 2.1.4 - Decision
- Termination of the proceeding without measures
- Imposition of provisional anti-dumping duties
- Imposition of definitive anti-dumping duties
- Community interest, duration and review
- Refund of duties

2.2 – ANTI SUBSIDY MEASURES

- 2.2.1 - Objective and act
- 2.2.2 – Definition of subsidy
- 2.2.3 – Countervailable subsidies and Amount

2.3 – DEFENCE AGAINST TRADE BARRIERS

- 2.3.1 - Objective and act
- 2.3.2 – Definitions
- 2.3.3 – Right of referral and examination procedures
- 2.3.4 – Adoption of commercial measures

3. THE WORLD TRADE ORGANISATION AND THE MULTILATERAL TRADE FRAMEWORK

1 – MARRAKESH FINAL ACT 1994 AND WTO AGREEMENT

- 1.1 – Common institutional framework and legal personality of the WTO
 - Ministerial conference
 - Council general, Dispute settlement body, Trade review body, Subsidiaries bodies
 - Director general and Secretariat
- 1.2 – Decision-making process
- 1.3 – Annexes containing the WTO Agreements

- Annex 1 A: Trade in goods, 1 B: Trade in services and 1C: TRIPS
- Annex 2: Understanding on Rules and Procedures Governing the Settlement of Disputes (Based on the Art. XXII and XXII GATT 1994)
- Annex 3: Mechanism for Reviewing the Trade Policies of WTO Members (TPRM for Goods, Services and Intellectual property)
- Annex 4: Two Plurilateral Agreements on Trade in civil aircraft and on Government procurement

2 – THE DOHA ROUND

- 2.1 – Origin and Objectives
- 2.2 – EU's Objectives
- 2.3 – Difficulties of the DDA process
- 3. – Case study: Penalty payment on Microsoft
- 4.1 – General presentation
- 4.2 – Procedure
- 4.3 – Sanction and appeal

4. WHAT IS THE ECONOMIC AND MONETARY UNION?

INTRODUCTION: TOWARDS A SINGLE CURRENCY (1957-1992)

- The first appeal for a European currency prior to the 1929 crash
- The end of the Second World War: a new start
- The Treaty of Rome and the Bretton Woods crisis
- Creation of the European Monetary System (EMS)
- Preparations for EMU

1 - IMPLEMENTATION OF THE EMU

- 1.1 - First stage: preliminary reforms and beginning of convergence (1 July 1990 - 31 December 1993)
 - 1.1.1 - Free movement of capital
 - 1.1.2 - Progressive convergence of economic policies and performances
- 1.2 - Second stage: preparation of the Member States for the EMU (1 January 1994 - 31 December 1998)
 - 1.2.1 - Secondary legislation for the second stage of EMU
 - Reporting of planned deficits by Member States and the protocol on the excessive deficit procedure
 - Prohibition of privileged access to financial institutions
 - Prohibition on the central banks granting credit facilities to public authorities and undertakings
 - 1.2.2 - Coordination of economic policies and economic convergence
 - Broad economic policy guidelines (1997)
 - Convergence criteria (provisions of the Treaty on European Union)
 1. Price stability
 2. Government finances
 3. Exchange rates
 4. Long-term interest rates
 - 1.2.3 - Stability and growth pact
 - Objective and content
 1. Resolution of the European Council on the Stability and Growth Pact
 2. Surveillance of budgetary positions
 3. Implementation of the excessive deficit procedure
 - Implementation of the pact by the Member State

1.3 – Third stage: implementation of the EMU (from 1 January 1999)

- 1.3.1 - Identification of participating Member States and conversion rates
- 1.3.2 - Conversion rates
- 1.3.3 - Facility providing financial assistance for balances of payments

2 - ORGANISATION AND FUNCTIONING OF THE EMU

2.1 – The European Central Bank (ECB) and European System of Central bank (ESCB)

- 2.1.1 – General Presentation
- 2.1.2 – The European System of Central Bank
- 2.1.3 – The European Central Bank

2.3 – Economic and Finance Committee and 2.4 -

- 2.2.1 – Composition and Tasks
- 2.2.2 – Decision-making Power

2.3 – Economic Policy Committee

- 2.3.1 – Composition and Tasks
- 2.3.2 – Decision-making Power

3 – THE NEW EXCHANGE-RATE MECHANISM (ERM II)

Prerequisites

Key concepts to understand :

Knowledge of :

- Knowledges on Economy and on the EU institutions
- Skills for team works

Teaching material

Recommended reading

Major works :

- Buonanno, Laurie & Nugent, Neill, Policies and Policy Processes of the European Union, Palgrave Macmillan, 2013.
- Mc Cormick, John, Understanding The European Union: a concise Introduction, 7th edition, Palgrave Macmillan, 2017.
- Nugent, Neill, The Government and Politics of the European Union, 8th edition, Palgrave Macmillan, 2017.

Further reading :

<http://europa.eu>

Research works by EM Strasbourg :

Assessment

Intermediate evaluation / continuous assessment 1 :

written / individual / English / weighting : 40%

This evaluation serves to measure LO4.1, LO4.2

Intermediate evaluation / continuous assessment 2 :

written + oral / in group / English / weighting : 40%

This evaluation serves to measure LO2.1, LO2.2, LO2.3, LO3.1, LO4.1, LO4.2

Intermediate evaluation / continuous assessment 3 :

oral / individual / English / weighting : 20%

additional information : Class attendance and participation

Grounds for expulsion from classes

Behaviors such as

arriving late, leaving early, or exiting the classroom at inopportune moments during class

ostentatiously eating or drinking in class

using smartphones or laptops for non-class-related purposes

reading texts unrelated to the course

discussing topics unrelated to the course

disrespecting the lecturer

may lead to expulsion from the class/course.