

# Introduction to European Economy (EM054M5E)

Program	PGE
Course set (UE) / Credits (ECTS) / Track / Specialization	<b>Module :Introduction to European Economy : 3 ECTS.</b> <ul style="list-style-type: none"><li>• MGA</li></ul>
Discipline	Economy
Year	2020
Semester	B
Open for visitors	yes (3 ECTS)
Available spots	50

## Coordinator

**Thomas COUDERT**

## Lecturers

Instructor	Population	Email
Thomas COUDERT		t.coudert@unistra.fr

## Course format

Working language :	English
Volume of contact hours :	20 h
Workload to be expected by the student :	60 h

## Course track

Track : Attendance

### Attendance track :

Attendance at lectures/tutorials and intermediate/final assessments is mandatory. As in-class work constitutes an essential element of evaluation, any unjustified absence will be penalized (*see Study and Examination Regulations*) and factored into the final grade (*see Assessment*).

### Autonomous track :

Attendance at intermediate/final assessments is mandatory, but students have the option of attending lectures/tutorials.

Attendance at lectures/tutorials and intermediate/final assessments is mandatory for all degrees making up the Master's Program and all degrees involving co-op (*apprentissage*). Attendance track must therefore be selected.

## Contribution of the course to the educational objectives of the program

**How the course contributes to the program :**

**LEARNING GOAL 1 : Students will master state-of-the-art knowledge and tools in management fields in general, as well as in areas specific to the specialized field of management.**

Students will identify a business organization's operational and managerial challenges in a complex and evolving environment.

Students will understand state-of-the-art management concepts and tools and use them appropriately.

Students will implement appropriate methodologies to develop appropriate solutions for business issues.

## Description

The objectives of the lectures are to provide an overview of economic developments and the evolving position of the European Union in the World Economy, with special focus on the economic policy challenges faced by the Eurozone - the EU's single most important achievement towards deeper integration. The lectures will cover topics in trade policy; the international role of the Euro; monetary and fiscal policy in the EU; the economic performance of the Eurozone and the management of the sovereign debt crisis. Upon completion of the class, participants should be able to understand the analytical underpinnings of key issues that are currently actively debated among policymakers and observers. Examples include the international trade policy disputes between the EU and the USA; the drive for more fiscal federalism in Europe; and the reform of the financial architecture of the Eurozone.

## Educational organisation

In class

**Lectures**

**Presentations**

In groups

**Exercises**

## Learning outcomes

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**Upon completion of this course, students should be able to :**

- **Recognize** the key current issues of the European economy
- **Associate** economic and policy issues to the managerial context of European companies
- **Infer** about the consequences of European policies for business
- **Analyze** issues of the European Economy

## Outline

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The class will be structured around 7 themes :

Theme 1: The process of Economic integration in Europe

Theme 2: The EU in international trade

Theme 3: The Euro zone

Theme 4: Monetary policy in the Eurozone

Theme 5: Fiscal policy in the Eurozone

Theme 6: Origins and management of the sovereign debt crisis in the Eurozone

Theme 7: Reforming the European Monetary Union: The way forward

## Prerequisites

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**Key concepts to understand :**

Basic knowledge of economics is required.

## Teaching material

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### Recommended reading

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**Major works :**

R. Baldwin and C. Wyplosz, « The Economics of European Integration », McGraw Hill, 4th edition, 2012

P. De Grauwe, « Economics of Monetary Union », Oxford UP, 10th edition, 2014

Barbier, M. Sidiropoulos et A. Varoudakis, "La gouvernance économique de la zone euro: Réalités et perspectives", De Boeck, Bruxelles, 2018

**Further reading :**

**Research works by EM Strasbourg :**

## Assessment

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**Final assessment : last session**

written / individual / English / weighting : 100%

additional information : Final written exam

**This evaluation serves to measure LO1.1, LO1.2, LO4.2**

## Grounds for expulsion from classes

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Behaviors such as

**arriving late, leaving early, or exiting the classroom at inopportune moments during class**

**ostentatiously eating or drinking in class**

**using smartphones or laptops for non-class-related purposes**

**reading texts unrelated to the course**

**discussing topics unrelated to the course**

**disrespecting the lecturer**

may lead to expulsion from the class/course.