

**Information** : Ce plan de cours est celui du cours [EM054ME2B1](#).

## Financial Performance Analysis Gr. 3 (EM054ME2B3)

Program	PGE
Module / ECTS / Path / Specialisation	<b>Module :Financial Performance Analysis : 5 ECTS.</b> <ul style="list-style-type: none"><li>● BEM Bachelor in European Management</li><li>● PGE 2A - English track</li></ul>
Discipline	Finance
Year	2019
Semester	B
Open for visitors	yes (5 ECTS)
Available places	45

### Coordinator

**Francis OSEI-TUTU**

### Lecturers

Instructor	Population	Email
Francis OSEI-TUTU		

### Course format

Working language :	English
Volume of contact hours :	27 h
Workload to be expected by the student :	108 h

### Course track

Track : Attendance

**"Attendance" track :**

Attendance at lecture / tutorial classes and intermediate / final exams is mandatory. As evaluation of in class work constitutes an essential element of grading, any absence will be penalized and is taken into account for grading purposes (see academic rules and regulations).

**"Autonomous" track :**

Attendance at intermediate / final exams is mandatory, but students are free to attend lecture / tutorial classes.

For all Master programs and all other programs realized in the form of dual internships (apprentissage), attendance at lecture / tutorial classes and intermediate / final exams is entirely mandatory. Therefore, only the "Attendance" track can be selected.

## Contribution of the course to the educational objectives of the programme

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**How the course contributes to the programme :**

### Description

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After attending this course the students will identify the main financial statements and understand how to read them. They will Follow the main steps of a basic financial analysis, compute and interpret key financial indicators to assess the financial situation of the business.

The content of this course is nearly identical to the course "Essential concepts in financial analysis" and close to the course "IFRS principles: the keys to understand the financial statements" (semester A).

You are allowed to register for only one of these three courses.

### Educational organisation

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In class

#### Lectures

In groups

#### Case studies/texts

### Learning outcomes

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**Upon completion of this course, students should be able to :**

- **Recognize** the need for effective accounting systems
- **Describe** the contents of financial documents (income statement, balance sheet and cash flow statement), their underlying principles and their interdependencies
- **Indicate** the main steps to conduct a financial analysis (profitability, efficiency value creation and risk analysis)
- **Differentiate** between the different key performance indicators to highlight strengths and weaknesses of a firm's financial situation
- **Interpret** the main key financial indicators used while analysing accounts

### Outline

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This course will be constituted of 27 hours of lecture in class.

In parallel students will complement their knowledge while using the crossknowledge materials developed specifically on "financial statements" and "financial analysis". These materials include commented slide show sessions, quiz allowing student to test their knowledge and "essentials' sheets" summarizing key concepts.

The following concepts will be covered

I General introduction

II Financial statements

1. Profit and loss statement
2. Balance sheet
3. Cash flow statement
4. Relationships between financial statements

### III Financial analysis

1. The need for financial analysis
2. Profitability analysis
3. Efficiency analysis
4. Performance analysis
5. Risk analysis
6. Conclusion: How to conduct a financial analysis?

## Prerequisites

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### Key concepts to understand :

Basic knowledge in management, accounting and corporate finance

## Teaching material

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### Documents in all formats

- Syllabus
- Worksheets
- Case studies

## Recommended reading

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### Major works :

CORPORATE FINANCE THEORY AND PRACTISE  
Pierre Vernimmen , Pascal Quiry , Yann Le Fur , Maurizio Dallocchio , Antonio Salvi (WILEY)  
CORPORATE FINANCE second edition,  
Berck, DeMarzo (PEARSON)

### Further reading :

### Research works by EM Strasbourg :

## Assessment

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### Intermediate evaluation / continuous assessment 1 :

written / individual / English / weighting : 50%

additional information : details : Cross knowledge assessment: video Quizzes in "ESSENTIAL CONCEPTS IN FINANCIAL ANALYSIS"

**This evaluation serves to measure LO1.1, LO1.2, LO1.3, LO4.2**

### Final assessment : last session

written / individual / English / weighting : 50%

**This evaluation serves to measure LO1.1, LO1.2, LO1.3, LO4.2**

## Grounds for expulsion from classes

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Such behaviors as...

**arriving late, leaving early or unannounced leaving of the classroom during class time**

**disruptive eating or drinking in class**

**using smartphones and laptops for non class-related purposes**

**reading non class-related documents**

**chatting on non class-related issues**

**showing disrespect towards lecturers**

... may lead to expulsion from classes.